



Ninety-Third Congress, Session I
Public Law 93-200 — 87 Stat. 838
December 27, 1973

*AN ACT To amend section 40b of the Bankruptcy Act (11 U.S.C. 68(b)) to remove the restriction
on change of salary of full-time referees.*

*Be it enacted by the Senate and House of Representatives of the United States of America in
Congress assembled,* That subdivision b of section 40 of the Bankruptcy Act (11 U.S.C.
68(b)) is amended to read as follows: “b. The conference, in the light of the
recommendations of the councils, made after advising with the district judges of their
respective circuits, and of the Director, may increase or decrease any salary, within the
limits prescribed in subdivision a of this section, if there has been a material increase
or decrease in the volume of business or other change in the factors which may be
considered material in fixing salaries: *Provided, however,* That during the tenure of any
full-time referee his salary shall not be reduced below that at which he was originally
appointed under this amendatory Act, and during any term of any such referee his
salary shall not be reduced below the salary fixed for him at the beginning of that
term.”

APPROVED December 27, 1973.