

SEC. 5. All assets except buildings and all liabilities or other obligations which at the time of enactment of this Act are components of the working capital fund, Workhouse and Reformatory, as created by Public Law 493, Seventy-ninth Congress, approved July 9, 1946 (60 Stat. 514, ch. 544, sec. 1), shall be transferred to the fund created by the first section of this Act.

Transfers to fund.

D.C. Code 47-131.

SEC. 6. The paragraph beginning with the caption "WORKING CAPITAL FUND" under the heading "ADULT CORRECTIONAL SERVICE" in the first section of the Act approved July 9, 1946 (60 Stat. 514, ch. 544), creating the working capital fund for the industrial enterprises at the Workhouse and Reformatory, and the proviso in the paragraph following the caption "OPERATING EXPENSES" under the heading "DEPARTMENT OF CORRECTIONS" in the first section of the Act approved July 5, 1952 (66 Stat. 380), authorizing the retention of not to exceed \$50,000 of accumulated profits in the working capital fund as additional working capital, are hereby repealed.

Repeal.

SEC. 7. Nothing in this Act shall be construed so as to affect the authority vested in the Commissioners by Reorganization Plan Numbered 5 of 1952 (66 Stat. 824). The performance of any function vested by this Act in the Commissioners or in any office or agency under the jurisdiction and control of said Commissioners may be performed by the Commissioners or may be delegated by said Commissioners in accordance with section 3 of such plan.

D.C. Code title 1 app.

SEC. 8. This Act shall take effect July 1, 1963.

Effective date.

Approved October 3, 1964.

Public Law 88-623

AN ACT

To provide for the promulgation of rules of practice and procedure under the Bankruptcy Act, and for other purposes.

October 3, 1964
[H. R. 2859]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That title 28 of the United States Code is amended by inserting in chapter 131 thereof immediately following section 2074 of that chapter a new section reading as follows:

Bankruptcy Act.
Rules of practice and procedure.
28 USC 2071-2074.

"§ 2075. Bankruptcy rules

"The Supreme Court shall have the power to prescribe by general rules, the forms of process, writs, pleadings, and motions, and the practice and procedure under the Bankruptcy Act.

30 Stat. 544;
52 Stat. 840.
11 USC 1 note.

"Such rules shall not abridge, enlarge, or modify any substantive right.

"Such rules shall not take effect until they have been reported to Congress by the Chief Justice at or after the beginning of a regular session thereof but not later than the first day of May and until the expiration of ninety days after they have been thus reported.

"All laws in conflict with such rules shall be of no further force or effect after such rules have taken effect."

SEC. 2. The analysis of chapter 131 of title 28 of the United States Code, immediately preceding section 2071 of that chapter, is amended by inserting therein immediately after item 2074 thereof a new item reading as follows:

"2075. Bankruptcy rules."

Repeal.
30 Stat. 554.

SEC. 3. Section 30 of the Bankruptcy Act is repealed but its repeal shall not operate to invalidate or repeal rules, forms, or orders prescribed under the authority of that section by the Supreme Court prior to the enactment of this Act.

Approved October 3, 1964.