



Eighty-Sixth Congress, Session II
Public Law 86-504 — 74 Stat. 198 (S. 2052)
June 11, 1960

*AN ACT To amend the Bankruptcy Act in regard to the closing fee of the trustee and in regard to the
fee for the filing of a petition.*

*Be it enacted by the Senate and House of Representatives of the United States of America in
Congress assembled, That the part of subdivision c of section 48 of the Bankruptcy Act
(11 U.S.C. 76c) up to the first colon is amended to read as follows:*

“c. Trustees.—The compensation of trustees for their services, payable after they are rendered, shall be a fee of \$10 for each estate, deposited with the clerk at the time the petition is filed in each case, except when a fee is not required from a voluntary bankrupt, and such further sum as the court may allow, as follows:”.

SEC. 2. That section 132 of the Bankruptcy Act (11 U.S.C. 532) is amended to read as follows:

“Sec. 132. The filing of a petition under this chapter shall be accompanied by payment to the clerk of a filing fee of \$120 if no bankruptcy proceeding is pending, otherwise \$70. Where \$120 has been paid and an adjudication is entered under this chapter, \$50 thereof shall be distributed by the clerk as in the case of a bankruptcy proceeding; but, if the proceeding under this chapter is dismissed and no order of adjudication is entered thereunder, such sum of \$50 shall be refunded to the person paying it.”

APPROVED June 11, 1960.