Eighty-Fifth Congress, Session II
Public Law 85-515 — 72 Stat. 357 (H. R. 982)
July 11, 1958

AN ACT *To amend section 77 (c) (6) of the Bankruptcy Act.*

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph (6) of section 77 (c) of the Bankruptcy Act (11 U.S.C. 205 (c)) is amended to read as follows:

"(6) If a lease of a line of railroad is rejected, and if the lessee, with the approval of the judge, shall elect no longer to operate the leased line, it shall be the duty of the lessor at the end of a period to be fixed by the judge to begin the operation of such line, unless the judge, upon the petition of the lessor, shall decree after hearing that it would be impracticable and contrary to the public interest for the lessor to operate the said line, in which event it shall be the duty of the lessee to continue operation on or for the account of the lessor, until abandonment of such line is authorized in accordance with the provisions of section 1 of the Interstate Commerce Act, as amended, or until such operation pursuant to this paragraph is otherwise lawfully terminated. During any such operation, the lessor shall be deemed to be a carrier subject to all applicable provisions of the Interstate Commerce Act, as amended, and shall be entitled to receive just, reasonable, and equitable divisions of rates, fares, or charges applicable to the transportation of persons or property over its line or lines of railroad and the lines of the lessee or other carriers, and the provisions of section 15(6) of the Interstate Commerce Act, as now or hereafter amended, shall apply to said divisions whether or not joint rates covering such transportation have been established."

APPROVED July 11, 1958.