



Seventy-Sixth Congress, Session III
Chapter 39 — 54 Stat. 40 — Public, No. 423 (S. 1935)
March 4, 1940

*AN ACT To extend until March 4, 1944, the time during which petitions may be filed by farmers
under section 75 of the Bankruptcy Act.*

*Be it enacted by the Senate and House of Representatives of the United States of America in
Congress assembled,* That section 75 (c) of the Act entitled “An Act to establish a
uniform system of bankruptcy throughout the United States”, approved July 1, 1898,
as amended, is amended to read as follows:

“(c) At any time prior to March 4, 1944, a petition may be filed by any farmer, stating
that the farmer is insolvent or unable to meet his debts as they mature, and that it is
desirable to effect a composition or an extension of time to pay his debts. The
petition or answer of the farmer shall be accompanied by his schedules. The petition
and answer shall be filed with the court, but shall, on request of the farmer or
creditor, be received by the conciliation commissioner for the county in which the
farmer resides and promptly transmitted by him to the clerk of the court for filing. If
any such petition is filed, an order of adjudication shall not be entered except as
provided hereinafter in this section.”

SEC. 2. Section 75 (r) of such Act is amended to read as follows:

“(r) For the purposes of this section and section 4 (b) the term ‘farmer’ includes not
only an individual who is primarily bona fide personally engaged in producing
products of the soil, but also any individual who is primarily bona fide personally
engaged in dairy farming, the production of poultry or livestock, or the production of
poultry products or livestock products in their unmanufactured state, or the principal

part of whose income is derived from any one or more of the foregoing operations, and includes the personal representative of a deceased farmer; and a farmer shall be deemed a resident of any county in which such operations occur.”

APPROVED, March 4, 1940.