AMENDMENT OF RULES IN BANKRUPTCY

ORDER

It is ordered that Rule XLVI of the General Orders in Bankruptcy, promulgated January 13, 1930 (280 U. S. 617), be amended by striking out from the last sentence the words "not less than two per cent per annum" and by inserting the word "such" before the words "local rule" at the end of the Rule, and thus amended the Rule will read as follows:

"Whenever a custodian, receiver, or trustee is a banking institution designated and qualified pursuant to § 61 of the Act to act as depositary for money, said banking institution may, if authorized by rule of the local Bankruptcy Court approved by a majority of the Circuit Judges of the Circuit, keep on deposit with itself money received by it as custodian, receiver, or trustee, if said banking institution under the local laws of the State of its domicile is permitted to keep on deposit with itself money collected and received by it acting as receiver or trustee under the appointment of any court. Such local rule shall contain such provisions for the supervision and control of such deposits as the court may deem adequate, and on all sums of money not less than $100 so kept on deposit interest shall be allowed by such banking institution at such rate as may from time to time be directed by such local rule."

JUNE 1, 1931.

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